

OWM CZ groep Aanvullende verzekering Zorgverzekeraar U.A.

Solvency and Financial Condition Report 2018 disclosure templates

(Amount x € 1.000)

Content of submission

s.02.01 Balance Sheet

s.05.01 Premiums, claims and expenses by line of business

s.05.02 Premiums, claims and expenses by country

s.17.01 Non - life Technical Provisions

s.19.01 Non-life Insurance Claims Information

s.23.01 Own funds

s.25.01 Solvency Capital Requirement - for undertakings on Standard Formula

s.28.01 Minimum Capital Requirement - Only life or only non-life insurance or reinsurance activity

s.02.01 Balance Sheet

Solvency II value

C0010

Assets

Intangible assets	R0030	
Deferred tax assets	R0040	
Pension benefit surplus	R0050	
Property, plant & equipment held for own use	R0060	
Investments (other than assets held for index-linked and unit-linked contracts)	R0070	670.841
Property (other than for own use)	R0080	25.579
Holdings in related undertakings, including participations	R0090	398.975
<i>Equities</i>	<i>R0100</i>	
Equities - listed	R0110	
Equities - unlisted	R0120	0
<i>Bonds</i>	<i>R0130</i>	
Government Bonds	R0140	
Corporate Bonds	R0150	
Structured notes	R0160	
Collateralised securities	R0170	
Collective Investments Undertakings	R0180	246.327
Derivatives	R0190	
Deposits other than cash equivalents	R0200	-39
Other investments	R0210	
Assets held for index-linked and unit-linked contracts	R0220	
Loans and mortgages	R0230	15.269
Loans on policies	R0240	
Loans and mortgages to individuals	R0250	
Other loans and mortgages	R0260	15.269
Reinsurance recoverables from:	R0270	
Non-life and health similar to non-life	R0280	
Non-life excluding health	R0290	
Health similar to non-life	R0300	
Life and health similar to life, excluding health and index-linked and unit-linked	R0310	
Health similar to life	R0320	
Life excluding health and index-linked and unit-linked	R0330	
Life index-linked and unit-linked	R0340	
Deposits to cedants	R0350	
Insurance and intermediaries receivables	R0360	8.881
Reinsurance receivables	R0370	
Receivables (trade, not insurance)	R0380	19.720
Own shares (held directly)	R0390	
Amounts due in respect of own fund items or initial fund called up but not yet paid in	R0400	
Cash and cash equivalents	R0410	364
Any other assets, not elsewhere shown	R0420	0
Total assets	R0500	715.075

Liabilities

Technical provisions - non-life	R0510	57.475
Technical provisions - non-life (excluding health)	R0520	
TP calculated as a whole	R0530	
Best estimate	R0540	
Risk margin	R0550	
Technical provisions - health (similar to non-life)	R0560	57.475
TP calculated as a whole	R0570	0
Best estimate	R0580	49.271
Risk margin	R0590	8.204
TP - life (excluding index-linked and unit-linked)	R0600	
Technical provisions - health (similar to life)	R0610	
TP calculated as a whole	R0620	
Best estimate	R0630	
Risk margin	R0640	
TP - life (excluding health and index-linked and unit-linked)	R0650	
TP calculated as a whole	R0660	
Best estimate	R0670	
Risk margin	R0680	
TP - index-linked and unit-linked	R0690	
TP calculated as a whole	R0700	
Best estimate	R0710	
Risk margin	R0720	
Contingent liabilities	R0740	
Provisions other than technical provisions	R0750	1.175
Pension benefit obligations	R0760	
Deposits from reinsurers	R0770	
Deferred tax liabilities	R0780	
Derivatives	R0790	
Debts owed to credit institutions	R0800	
Financial liabilities other than debts owed to credit institutions	R0810	
Insurance & intermediaries payables	R0820	3.361
Reinsurance payables	R0830	
Payables (trade, not insurance)	R0840	2.695
Subordinated liabilities	R0850	
Subordinated liabilities not in BOF	R0860	
Subordinated liabilities in BOF	R0870	
Any other liabilities, not elsewhere shown	R0880	0
Total liabilities	R0900	64.707
Excess of assets over liabilities	R1000	650.368

s.05.01 Premiums, claims and expenses by line of business

		Medical expense insurance	Total
		C0010	C0200
Premiums written			
Gross - Direct Business	R0110	697.426	697.426
Gross - Proportional reinsurance accepted	R0120		0
Gross - Non-proportional reinsurance accepted	R0130		0
Reinsurers' share	R0140	0	0
Net	R0200	697.426	697.426
Premiums earned			
Gross - Direct Business	R0210	701.639	701.639
Gross - Proportional reinsurance accepted	R0220		0
Gross - Non-proportional reinsurance accepted	R0230		0
Reinsurers' share	R0240	0	0
Net	R0300	701.639	701.639
Claims incurred			
Gross - Direct Business	R0310	624.358	624.358
Gross - Proportional reinsurance accepted	R0320		0
Gross - Non-proportional reinsurance accepted	R0330		0
Reinsurers' share	R0340		0
Net	R0400	624.358	624.358
Changes in other technical provisions			
Gross - Direct Business	R0410		0
Gross - Proportional reinsurance accepted	R0420		0
Gross - Non-proportional reinsurance accepted	R0430		0
Reinsurers' share	R0440		0
Net	R0500		0
Expenses incurred	R0550	57.944	57.944
Other expenses	R1200		
Total expenses	R1300		57.944

s.05.02 Premiums, claims and expenses by country

		Home Country	Total Top 5 and home country
		C0010	C0070
R0010		XXXXXXXXXX	
		C0080	C0140
Premium written			
Gross - Direct Business	R0110	693.562	693.562
Gross - Proportional reinsurance accepted	R0120		0
Gross - Non-proportional reinsurance accepted	R0130		0
Reinsurers' share	R0140	0	0
Net	R0200	693.562	693.562
Premium earned			
Gross - Direct Business	R0210	697.775	697.775
Gross - Proportional reinsurance accepted	R0220		0
Gross - Non-proportional reinsurance accepted	R0230		0
Reinsurers' share	R0240	0	0
Net	R0300	697.775	697.775
Claims incurred			
Gross - Direct Business	R0310	621.188	621.188
Gross - Proportional reinsurance accepted	R0320		0
Gross - Non-proportional reinsurance accepted	R0330		0
Reinsurers' share	R0340		0
Net	R0400	621.188	621.188
Changes in other technical provisions			
Gross - Direct Business	R0410		0
Gross - Proportional reinsurance accepted	R0420		0
Gross - Non-proportional reinsurance accepted	R0430		0
Reinsurers' share	R0440		0
Net	R0500		0
Expenses incurred	R0550	57.838	57.838
Other expenses	R1200	XXXXXXXXXX	
Total expenses	R1300	XXXXXXXXXX	
			57.838

s.17.01 Non - life Technical Provisions

		Medical expense insurance		Total Non-Life obligations
		C0020		C0180
Technical provisions calculated as a whole	R0010			
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP as a whole	R0050			
Technical Provisions calculated as a sum of BE and RM				
Best estimate				
Premium provisions				
Gross - Total	R0060	8.534		8.534
Total recoverable from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	R0140			0
Net Best Estimate of Premium Provisions	R0150	8.534		8.534
Claims provisions				
Gross - Total	R0160	40.738		40.738
Total recoverable from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	R0240			0
Net Best Estimate of Claims Provisions	R0250	40.738		40.738
Total Best estimate - gross	R0260	49.271		49.271
Total Best estimate - net	R0270	49.271		49.271
Risk margin	R0280		8.204	8.204
Amount of the transitional on Technical Provisions				
TP as a whole	R0290			0
Best estimate	R0300			0
Risk margin	R0310			0
Technical provisions - total				
Technical provisions - total	R0320	57.475		57.475
Recoverable from reinsurance contract/SPV and Finite Re after the adjustment for expected losses due to counterparty default - total	R0330	0		0
Technical provisions minus recoverables from reinsurance/SPV and Finite Re - total	R0340	57.475		57.475

s.19.01 Non-life Insurance Claims Information

Development year (absolute amount)											
0	1	2	3	4	5	6	7	8	9	10 & +	

In Current year	Sum of years (cumulative)
-----------------	---------------------------

Gross Claims Paid (non-cumulative)

		C0010	C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0090	C0100	C0110
Prior	R0100											
2009	R0160											
2010	R0170											
2011	R0180											
2012	R0190	513,143	51,370	977	293	103						
2013	R0200	505,809	46,126	664	48	3						
2014	R0210	532,750	44,721	448	166	42						
2015	R0220	547,923	43,656	916	159							
2016	R0230	553,303	45,162	556								
2017	R0240	576,898	39,227									
2018	R0250	593,299										

	C0170	C0180
R0100		0
R0160		
R0170		
R0180		
R0190		565,094
R0200		552,650
R0210	-42	578,043
R0220	159	592,654
R0230	556	599,022
R0240	39,227	616,124
R0250	593,299	593,299
Total	633,199	4,096,886

Development year (absolute amount)											
0	1	2	3	4	5	6	7	8	9	10 & +	

Year end (discounted data)

Gross undiscounted Best Estimate Claims Provisions

		C0200	C0210	C0220	C0230	C0240	C0250	C0260	C0270	C0280	C0290	C0300
Prior	R0100											
2010	R0170											
2011	R0180											
2012	R0190	0	0									
2013	R0200	0	0									
2014	R0210	0	0									
2015	R0220	0	391									
2016	R0230	48,532	742									
2017	R0240	48,701	367									
2018	R0250	40,235										

	C0360
R0100	
R0160	
R0170	
R0180	
R0190	
R0200	
R0210	
R0220	
R0230	
R0240	369
R0250	40,369
Total	40,738

s.23.01 Own funds

		Total	Tier 1 - unrestricted	Tier 1 - restricted	Tier 2
		C0010	C0020	C0030	C0040
Basic own funds before deduction for participations in other financial sector as foreseen in article 68 of Delegated Regulation (EU) 2015/35					
Ordinary share capital (gross of own shares)	R0010				
Share premium account related to ordinary share capital	R0030				
Initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings	R0040				
Subordinated mutual member accounts	R0050				
Surplus funds	R0070				
Preference shares	R0090				
Share premium account related to preference shares	R0110				
Reconciliation reserve	R0130	650.368	650.368		
Subordinated liabilities	R0140				
An amount equal to the value of net deferred tax assets	R0160				
Other own fund items approved by the supervisory authority as basic own funds not specified above	R0180				
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds					
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds	R0220				
Deductions					
Deductions for participations in financial and credit institutions	R0230				
Total basic own funds after deductions	R0290	650.368	650.368		
Ancillary own funds					
Unpaid and uncalled ordinary share capital callable on demand	R0300				
Unpaid and uncalled initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual - type undertakings, callable on demand	R0310				
Unpaid and uncalled preference shares callable on demand	R0320				
A legally binding commitment to subscribe and pay for subordinated liabilities on demand	R0330				
Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC	R0340				
Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC	R0350				
Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0360				
Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0370				
Other ancillary own funds	R0390				
Total ancillary own funds	R0400				
Available and eligible own funds					
Total available own funds to meet the SCR	R0500	650.368	650.368		
Total available own funds to meet the MCR	R0510	650.368	650.368		
Total eligible own funds to meet the SCR	R0540	650.368	650.368		
Total eligible own funds to meet the MCR	R0550	650.368	650.368		
SCR	R0580	195.158			
MCR	R0600	48.789			
Ratio of Eligible own funds to SCR	R0620	333%			
Ratio of Eligible own funds to MCR	R0640	1333%			
Reconciliation reserve					
Excess of assets over liabilities	R0700	650.368			
Own shares (held directly and indirectly)	R0710				
Foreseeable dividends, distributions and charges	R0720				
Other basic own fund items	R0730				
Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds	R0740				
Reconciliation reserve	R0760	650.368			
Expected profits					
Expected profits included in future premiums (EPIFP) - Life Business	R0770	0			
Expected profits included in future premiums (EPIFP) - Non- life business	R0780	0			
Total Expected profits included in future premiums (EPIFP)	R0790	0			

s.25.01 Solvency Capital Requirement - for undertakings on Standard Formula

		Gross solvency capital requirement	USP	Simplifications
		C0110	C0090	C0120
Market risk	R0010	110.332		
Counterparty default risk	R0020	5.392		
Life underwriting risk	R0030			
Health underwriting risk	R0040	107.799		
Non-life underwriting risk	R0050			
Diversification	R0060	-49.288		
Intangible asset risk	R0070			
Basic Solvency Capital Requirement	R0100	174.235		

Calculation of Solvency Capital Requirement

		C0100
Operational risk	R0130	20.923
Loss-absorbing capacity of technical provisions	R0140	
Loss-absorbing capacity of deferred taxes	R0150	
Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC	R0160	
Solvency capital requirement excluding capital add-on	R0200	195.158
Capital add-on already set	R0210	
Solvency capital requirement	R0220	195.158
Other information on SCR		
Capital requirement for duration-based equity risk sub-module	R0400	
Total amount of Notional Solvency Capital Requirements for remaining part	R0410	
Total amount of Notional Solvency Capital Requirements for ring fenced funds	R0420	
Total amount of Notional Solvency Capital Requirements for matching adjustment portfolios	R0430	
Diversification effects due to RFF nSCR aggregation for article 304	R0440	

s.28.01 Minimum Capital Requirement - Only life or only non-life insurance or reinsurance activity

Linear formula component for non-life insurance and reinsurance obligations

MCR calculation Non Life		Non-life activities	
		Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance) written premiums in the last 12 months
		C0020	C0030
Medical expense insurance and proportional reinsurance	R0020	49,271	697,426
Income protection insurance and proportional reinsurance	R0030		
Workers' compensation insurance and proportional reinsurance	R0040		
Motor vehicle liability insurance and proportional reinsurance	R0050		
Other motor insurance and proportional reinsurance	R0060		
Marine, aviation and transport insurance and proportional reinsurance	R0070		
Fire and other damage to property insurance and proportional reinsurance	R0080		
General liability insurance and proportional reinsurance	R0090		
Credit and suretyship insurance and proportional reinsurance	R0100		
Legal expenses insurance and proportional reinsurance	R0110		
Assistance and proportional reinsurance	R0120		
Miscellaneous financial loss insurance and proportional reinsurance	R0130		
Non-proportional health reinsurance	R0140		
Non-proportional casualty reinsurance	R0150		
Non-proportional marine, aviation and transport reinsurance	R0160		
Non-proportional property reinsurance	R0170		

Linear formula component for life insurance and reinsurance obligations

MCR calculation Life		Life activities	
		Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance/SPV) total capital at risk
		C0050	C0060
Obligations with profit participation - guaranteed benefits	R0210		
Obligations with profit participation - future discretionary benefits	R0220		
Index-linked and unit-linked insurance obligations	R0230		
Other life (re)insurance and health (re)insurance obligations	R0240		
Total capital at risk for all life (re)insurance obligations	R0250		

		Non-life activities	Life activities
		C0010	C0040
MCRNL Result	R0010	35,095	
MCRL Result	R0200		

Overall MCR calculation

		C0070
Linear MCR	R0300	35,095
SCR	R0310	195,158
MCR cap	R0320	87,821
MCR floor	R0330	48,789
Combined MCR	R0340	48,789
Absolute floor of the MCR	R0350	2,500
Minimum Capital Requirement	R0400	48,789